

In response to letter dated May 22, 2007. When I sent in a new statement of organization dated 12-08-06 to indicate we had changed banks to include only the Bank of Santa Clarita it took longer than I had expected to eliminate the account at our old institution, First Private Bank. I waited until I was sure all checks had cleared but interest continued to be paid to the campaign committee. I included the interest in the year end report (11/28/06 - 12/31/06) although it was no longer our financial institution. There was also an interest payment to the campaign in the April quarterly (1/1/07 - 3/31/07). Our only depository of funds is the Bank of Santa Clarita.
